



16 March 2020

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
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**Electronic Lodgement**

**AMCIL Limited  
Pre-Tax Estimated NTA – 13 March 2020**

Please note that the estimated NTA as at 13 March 2020 released earlier today is before any provision for tax on unrealised capital gains or losses.

Given the recent volatility in the market the Company has decided to release an estimated mid-month NTA.

Pre-tax estimate of NTA per share at the close of business Friday 13 March 2020 was \$0.89.

A handwritten signature in black ink, appearing to read 'Matthew Rowe'.

Matthew Rowe  
Company Secretary

Release authorised by Matthew Rowe, Company Secretary